

APPLICATION FORM SEEKING APPROVAL FOR APPOINTMENT OF AUTHORISED PERSON (INDIVIDUAL) IN THE CAPITAL MARKET / FUTURES & OPTIONS / CURRENCY DERIVATIVES SEGMENT(S) OF NSEIL (On the letterhead of the Trading Member)

To,
 Membership Department
 National Stock Exchange of India Ltd. (NSEIL)
 Exchange Plaza, BKC, Bandra (East)
 Mumbai 400051

Dear Sir/Madam,

I/We am/are a trading member in the Capital Market / Futures & Options / Currency derivatives segment / Wholesale Debt Market Segment of NSEIL having SEBI registration no. INB/F/E23_____. In accordance with the Regulations of NSEIL, I/we am/are desirous of appointing the following person as our Authorised Person. The details of the proposed Authorised Person are as follows:

1.	Applicant Name (<i>in capitals -expand all initials</i>)	
2.	Trade Name (<i>in capitals</i>)	
3.	Segment (CM / F&O / CD)	
4.	Proprietor Details: Father's Name Date of Birth PAN Qualification NCFM/NISM/BSE Certification No.	
5.	Registered Office Address Details : Address Line 1 Address Line 2 City Pin code STD Code Telephone no. Fax No. Email Address Mobile No. Website, if any	
6.	Proprietor Residential Address Details : Address Line 1 Address Line 2 City Pin code STD Code Telephone no. Email Address Mobile No.	
7.	Name and Designation of Contact Person: Contact No. of Contact Person:	

8.	Details of Infrastructure(State whether the premises belongs to Trading Member /Authorised person): Number of branch offices Total area in sq. feet (of all main/branch offices) Total No. of Dealers Total No. of Terminals Branch-wise details of Location, phone, telex and fax numbers	
9.	Details of appointment of Authorised Person if already acting as such on any other segment of the Exchange or with any other stock exchange	Segment : Code: Stock Exchange:

I/We hereby submit Annexure 1 & 2 alongwith the certified true copy of agreement entered into between us and the authorised person as per the format prescribed by the exchange vide its circular no. 705 (download ref. no. 13601) dated December 3, 2009. Further, we are also submitting herewith the supporting documents with respect to the appointment of authorised person as per the exchange checklist provided in its aforesaid circular. I/We hereby agree to recommend the above mentioned applicant as authorised person having ensured that the applicant authorised person has met the requisite eligibility criteria of the exchange prescribed vide its aforesaid circular. In this regard, I/We authorise the stock exchange to debit an amount of Rs. 2206/- inclusive of service tax @ 10.30% in our Exchange Dues Account towards processing fees payable for application for appointment of authorized person in each segment i.e., Capital Market / Futures & Options / Currency Derivatives segment(s).

For South Gujarat Shares & Sharebrokers Ltd.

Bhadresh G. Kapadia
Wholetime Director

Place :-

Date :-

Stamp of member

Annexure - 1

Undertaking

(on the letterhead of the trading member)

I/We, Mr./Ms./M/s **South Gujarat Shares & Sharebrokers Ltd.** (name of the trading member) hereby confirm/undertake the following w.r.t. the Authorised Person, Mr. / Ms. _____:

1. The Authorised Person meets all the conditions laid down by the Stock Exchange,
2. The Authorised Person has necessary infrastructure like adequate office space, equipment and manpower to effectively discharge the activities on behalf of stock broker.
3. The Authorised Person is not a member or sub-broker /authorised person of any of the member of the Stock Exchange or director/partner of any sub-broker / authorised person of the Stock Exchange,
4. We shall ensure that the Authorised Person shall comply with all Rules, Byelaws, Regulations, directions and circulars issued by the Stock Exchange from time to time,
5. We agree and bind myself to be responsible for all deals, acts of commission and omission, quotations made and transactions effected, if any, by / through the Authorised Person and shall be responsible for all acts of omission and commission of his authorised persons(s) and/or their employees, including liabilities arising there from,
6. I/ We shall ensure the settlement and honour of all the deals entered into by us as the trading member of the exchange which orders/deals may have originated from the Authorised Person whom we are recommending to NSEIL to be accorded recognition as our authorize person,
7. The Authorised Person have good reputation and character and has not been convicted of any offence involving fraud or dishonesty,
8. The Authorised Person has not, at any time in the course of their business with us, introduced or otherwise dealt with fake, forged, stolen, counterfeit, etc. shares and securities in the market,
9. The authorised person shall not receive or pay any money or securities in its own name or account and all receipts/payments of securities and funds shall be in our name or account,
10. If any trading terminal is provided by us to the authorised person, the place where such trading terminal is located shall be treated as our branch office,
11. We shall display at each branch office additional information such as particulars of authorised person in charge of that branch, time lines for dealing through authorised person, etc., as may be specified by the stock exchange,
12. We shall notify changes, if any, in the authorised person to all registered clients of that branch at least thirty days before the change,
13. we shall conduct periodic inspection of branches assigned to authorised persons and records of the operations carried out by them,
14. The client shall be registered with us directly. The funds and securities of the clients shall be settled directly between us and client and all documents like contract note, statement of funds and securities would be issued to client by us. Authorised person may provide administrative assistance in procurement of documents and settlement, but shall not issue any document to client in its own name. No fund/securities of clients shall go to account of authorized person.
15. On noticing irregularities, if any, in the operations of authorised person, we shall seek withdrawal of approval, withhold all moneys due to authorised person till resolution of investor problems, alert investors in the location where authorised person operates, file a complaint with the police, and take all measures required to protect the interest of investors and market.
16. We have verified the relevant databases of SEBI & RBI available on their respective websites and hereby confirm that names of the proprietor are fit and proper persons and does not appear in the CIS, non-CIS cases and vanishing company database of SEBI as per the information available at sebi.gov.in and in the suit filed cases as per the information available at cibil.com.

Date: _____

Place: _____

***Name, Signature & Seal**

* Should be signed by Proprietor/Partner/Director of trading member.

Annexure - 2

Undertaking

(on the letterhead of the Authorised person)

I Mr./Ms. _____ (*name of the applicant authorised person*) had applied for appointment as Authorised Person of the Stock Exchange on Capital Market / Futures & Options / Currency Derivatives Segment(s) through trading member, Mr. / Ms./ M/s. **South Gujarat Shares & Sharebrokers Ltd.** (*name of the trading member*). In this regard, I hereby confirm/undertake that:

1. I have not been convicted for any offence in the past and presently and not under trial for any offence involving fraud and dishonesty.
2. I will deal with investors on behalf of Trading Member only and that I would not engage in any activities with investors which could result in unauthorised intermediations.
3. I am neither an Authorised Person of any other member of the stock exchange and nor has/have applied for appointment as Authorised Person with any other member of the stock exchange.
4. I confirm that I am not a defaulter/expelled on any stock exchange.
5. I confirm that I am “fit and proper” under SEBI (Intermediaries) Regulations, 2008 and no action has been taken against me by SEBI, RBI, etc. and I have not defaulted in payment to any agency.

Date: _____

Place: _____

***Name, Signature & Seal**

*Should be signed by Proprietor of the Authorised Person.